Cereal stocks



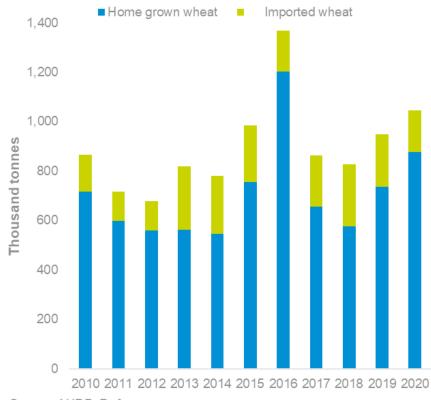
CEREAL STOCKS HELD BY MERCHANTS, PORTS AND CO-OPERATIVES IN THE UK

This statistical notice covers estimates of wheat, barley, oats and maize stocks held by merchants, ports and co-operatives (co-ops) in the UK as at 26 June 2020. On farm cereal stock levels are produced by Defra and not covered in this release. Click here to find out more about on farm stocks.

KEY POINTS

- As at 26 June 2020, an estimated 1.046 million tonnes of wheat stocks were held by merchants, ports and co-ops in the UK, 10.3% higher year on year. At 876.3 thousand tonnes, home-grown wheat stocks were 19.2% higher on the year, while imported wheat stocks were 20.3% lower (169.5 thousand tonnes).
- At 417.4 thousand tonnes, the amount of home-grown barley held by merchants, ports and co-ops at end-June was unchanged year on year. Stocks of home-grown oats were 20.7% lower on the year at 53.5 thousand tonnes.
- Total stocks of maize held by merchants, ports and co-ops as at 26 June were 28.4% lower than the same period in 2019 at 197.8 thousand tonnes.

Wheat stocks held by merchants, ports and co-ops in the UK at end -June



Source: AHDB. Defra

Cereal stocks held by merchants, ports and co-ops in the UK as at end-June

Thousand tonnes	Home grown wheat	Imported wheat	Home grown barley	Home grown oats	Imported barley and	Maize ⁽²⁾
2010	718.5	146.4	463.3	40.9	5.0	44.1
2011	598.3	118.7	249.6	24.5	9.7	76.2
2012	560.9	116.8	310.5	17.3	15.9	108.3
2013	561.7	257.8	298.0	26.2	12.8	90.6
2014	547.2	234.4	416.6	86.3	11.8	189.4
2015	756.7	228.5	612.0	49.3	6.1	278.6
2016	1,203.6	165.5	586.2	36.9	23.1	47.9
2017	657.3	205.0	417.4	52.2	10.3	280.0
2018	577.5	250.9	354.0	66.8	9.5	214.7
2019	735.4	212.7	417.4	67.5	*	276.2
2020	876.3	169.5	417.4	53.5	*	197.8
% change	19.2%	-20.3%	0.0%	-20.7%	*	-28.4%

Source: AHDB, Defra

^{*}Insufficient sample to produce robust figure; (1)Imported barley and oats are summed due to confidentiality constraints;

⁽²⁾ Maize is reported as a total of home-grown and imported.

DATASET

The dataset for UK merchants, ports and co-ops cereal stocks has been published to accompany this notice – click here. Figures in this publication are provisional and subject to revision.

CEREAL STOCK INCLUSIONS AND EXCLUSIONS

Includes:

- Stocks carried over from the previous harvest and grain sold on forward contract but not yet delivered.
- Grain stocks cleared by customs for import and grain intended for export, but not yet shipped.

Excludes:

- Wheat tendered on ICE feed wheat futures. As at the week ending 26 June 2020, there was 57.4 thousand tonnes of wheat held in futures stores.
- Grain stored on farm if it has been grown on that farm (even if bought or committed to purchase) as this is captured in the Defra on-farm stocks survey.

ACCURACY AND RELIABILITY OF RESULTS

Around 105 merchants, ports, co-ops and other storage facilities across the UK were surveyed for June 2020 cereal stock levels, with approximately 93% of those submitting a return. To account for any non-responding companies, a stocks estimate is calculated using ratio-raising, in which the trend between the sample data and historic data is calculated. The response data is validated in multiple ways for accuracy and to identify any duplication. Validation methods include cross referencing assurance scheme numbers and store locations as well as comparing against previous returns.

USAGE OF STATISTCIS

The information in the publication is used by the UK government and the EU Commission as evidence for assessing market conditions and evaluating agricultural policy. A key use of the statistics is to produce the UK cereals supply and demand balance sheets which are published on the AHDB website – <u>click here</u>.

ENQUIRIES

If you have any enquiries regarding the UK merchants, ports and co-ops stocks data please get in contact with the AHDB Balance Sheet Team (<u>balance.sheet.team@ahdb.org.uk</u>)